



MEETING MINUTES
ECONOMIC DEVELOPMENT AUTHORITY OF THE COUNTY OF BEDFORD, VA
Bedford County Administration Ground Floor Training Room
122 E Main Street
Bedford, VA 24523
October 10, 2023
6:30 p.m.

Economic Development Authority:

Present: David Wells (District 1); Wyatt Walton (District 3); Matthew Braud (District 4); Kristy Milton (District 5); Jimmy Robertson (District 6); Jim Messier (District 7)

Absent: Vicki Gardner (District 2)

Staff Present: Pam Bailey – EDA Director; Holley Scheffel – Business Programs Coordinator; Patrick Skelley – County Attorney; Robert Hiss – County Administrator, Trish Luger – Admin Asst.

(1) CALL TO ORDER

Chairman Robertson called the meeting to order at 6:41 PM.

(2) APPROVAL OF AGENDA

Chairman Robertson called for a motion to approve the agenda as amended. Mr. Messier moved, and a second was made by Mr. Walton, to approve the agenda.
Adopted Unanimously

(3) NEW BUSINESS

A. Renewal of East Coast Fabricators lease agreement

The current 3-year lease expires October 31, 2023. East Coast Fabricators has expressed interest in renewing the first of two one-year terms.

Chairman Robertson called for a motion to extend the East Coast Fabricators lease until October 31, 2024. Mr. Braud moved, and a second was made by Mr. Walton.

Adopted Unanimously

B. Ratify the Parkland Direct Performance Agreement

Chairman Robertson called for a motion to ratify the Parkland Direct Performance Agreement. Mr. Walton moved, and a second was made by Mr. Braud.

Discussion: Mr. Messier questioned the upfront incentive of \$30,000, believing the board was moving away from incentives. Mr. Walton believed this agreement was in place before claw backs were discussed.

Ms. Milton inquired about updating the language of repayment in paragraph 5 to be more specific. If payment is not made within 30 days, it does not specify what actions are forthcoming. **Chairman Robertson called for an amended motion to add a current statutory judgment rate to begin after 30 days. Mr. Walton moved, and a second was made by Mr. Braud.**

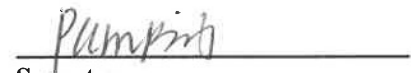
Adopted Unanimously

(4) ADJOURNMENT

7:04 PM

APPROVED:


Chairman


Secretary