



AGENDA

ECONOMIC DEVELOPMENT AUTHORITY OF THE COUNTY OF BEDFORD, VA
Bedford County Administration Ground Floor Training Room
122 E Main Street
Bedford, VA 24523
November 3, 2022
5:30 p.m.

- (1) CALL TO ORDER**
- (2) APPROVAL OF AGENDA**
- (3) APPROVAL OF MEETING MINUTES – September 1, 2022, and October 11, 2022**
- (4) REPORTS**
 - A. Economic Development Director’s Report
 - B. Business Programs Report
 - C. 2021 EDA Audit report
 - D. Monthly Financial Report
 - E. Monthly Accounts Payable Report – (see Sept. and Oct. bills that have been paid)

EDA	
EDA Mileage – September and October	\$181.15
Meals – September and October	\$468.87
Bedford ONE Meals – September and October	\$513.76
Bedford Center for Business	
Town of Bedford Power – CVCC – (September and October)	\$5,448.32
BRWA – CVCC – (September and October)	\$309.75
Peakview Landscaping – (September)	\$1,408.34
New London	
Southside Electric – (September and October)	\$1,224.15
Meade Road expenses (H&P, Johnson Controls)	\$1,525.00
Peakview Landscaping – (September)	\$1,494.17
Washington Street	
Peakview Landscaping – (September)	\$121.67
Hurt & Proffitt (Concept Plans Parking Lot)	\$150.00

Montvale	
Perfection Cut (September and October)	\$780.00
TOTAL:	\$13,625.18

- (5) BEDFORD CENTER FOR BUSINESS**
- (6) MONTVALE CENTER FOR COMMERCE**
- (7) NEW LONDON BUSINESS AND TECHNOLOGY CENTER**
 - a. Meade Road sidewalk and drain status report
- (8) WASHINGTON STREET PROPERTY**
 - a. Parking lot cost update
- (9) TOWN OF BEDFORD**
 - a. Town metal works facility - presentation by Mary Zirkle
- (10) OTHER BUSINESS**
 - a. Blue Ridge Professional Park, Vista Centre Drive, Forest site plan approval
 - b. Close out SML Packaging performance agreement
- (11) ADJOURNMENT**



MEETING MINUTES
ECONOMIC DEVELOPMENT AUTHORITY OF THE COUNTY OF BEDFORD, VA
Bedford County Administration Ground Floor Training Room
122 E Main Street
Bedford, VA 24523
September 1, 2022
5:30 p.m.

Economic Development Authority:

Present: David Wells (District 1); Vicki Gardner (District 2); Wyatt Walton (District 3); Matthew Braud (District 4); Kristy Milton (District 5); Jimmy Robertson (District 6); Jim Messier (District 7)

Staff Present: Pam Bailey – EDA Director; Holley Scheffel – Business Programs Coordinator; Patrick Skelley – County Attorney; Robert Hiss – County Administrator

Guests: Charla Bansley (District 3)

(1) CALL TO ORDER

Chairman Robertson called the meeting to order at 5:30 p.m.

(2) APPROVAL OF AGENDA

Chairman Robertson asked for a motion to approve the September 1, 2022, agenda. Mr. Walton moved, seconded by Mr. Braud, to approve the September 1, 2022, agenda. Adopted unanimously.

(3) APPROVAL OF MEETING MINUTES – August 4, 2022

Chairman Robertson asked for a motion to approve the meeting minutes. Mr. Wells moved, seconded by Mr. Braud to approve the August 4, 2022, meeting minutes. Adopted Unanimously

(4) REPORTS

A. Director's Report - Ms. Bailey shared that there is a lot of prospect activity right now; however, she cannot speak publicly about projects at this time.

This past month she has met with East Coast Fabricators, KMR Aviation, LyondellBasell, and Central Virginia Manufacturing (CVM).

She recently attended a dinner sponsored by the Lynchburg Regional Business Alliance where both the Secretary of Trade of Commerce, Caren Merrick, and the Secretary of Education, Aimee Guidera, were in attendance. The purpose of the familiarization tour was to showcase the assets of the region.

The office is hosting a Business Roundtable on September 15. There will be two guest speakers: Tim Saunders from Virginia Career Works and J.D. Fedor with the Virginia Department of Corrections. The topic is entitled, "Creative Approaches to Hiring and Recruitment."

Ms. Bailey is also working on guidelines for a Tourism Zone that will focus primarily on the Smith Mountain Lake area.

She attended an Agritourism tour at the Olde Dominion Agricultural Complex. Several state and local agencies were there presenting information and addressing issues and concerns. Virginia Agritourism yields a 2.2-billion-dollar economic development impact each year.

Ms. Bailey will be attending the Virginia Economic Developer's (VEDA) Conference in Lynchburg in mid-September.

B. Business Programs Report

Mrs. Scheffel reported that she arranged a luncheon with several BCPS employees in leadership roles, local economic developers in Bedford, and several local successful business owners/managers to discuss possible internship opportunities for BCPS students. The objective of the meeting was to build/strengthen relationships and establish the team that will be the prototype for future internship opportunities. As a result of our luncheon, BCPS is now working on standardized internship forms for all 3 high schools and Susie G. Gibson (SGG) to utilize.

She shared that SGG needs an electrical instructor for the 2022-2023 school year. They had to drop their electrical program because the instructor left to work that same program at CVCC.

C. Monthly Financial Report

Ms. Bailey shared that there was nothing out of the ordinary for the month.

D. Monthly Accounts Payable Report – (see August bills that have been paid)

Ms. Bailey shared that Economic Development has a new financial analyst assigned to the department. Mr. Carter will be assisting with providing reports for the EDA.

(5) TOWN OF BEDFORD

Nothing new to report.

(6) BEDFORD CENTER FOR BUSINESS

Ms. Bailey shared that our landscaper has been asked to cut back a large weeping willow at CVCC that has engulfed three to four parking spaces. Additionally, there is a tree at East Coast Fabricators that will be removed due to it doing damage to the trucks on the lot there.

(7) MONTVALE CENTER FOR COMMERCE

Updates will be given in the closed session.

(8) NEW LONDON BUSINESS AND TECHNOLOGY CENTER

A. Approval of submission of Virginia Business Ready Sites Program grant application

Ms. Bailey explained the process for applying for the Virginia Business Sites Ready Program grant that she would like to apply for on behalf of the EDA. This grant would allow phase two of the New London Park to be elevated to a Tier 3 site. The cost for this project is estimated at \$127,500 and the EDA would be required to provide a 50% match (\$63,750). This money would provide the preliminary Geotech reports, surveys, environmental impact, endangered species, water, culture review, and a Master Plan. This project could potentially provide an additional million square feet of space for businesses looking to expand or move to Bedford County.

If the grant is awarded and the EDA continues to build out the site, it could elevate the space to become a Tier-5 facility. The estimate to do this is approximately 20-25 million dollars. This is not a project the EDA currently has in its budget.

Mr. Walton moved, seconded by Mrs. Milton to authorize Mrs. Bailey to apply for the Virginia Business Ready Site Grant and provide the matching funds for the project as needed.

Adopted Unanimously

The county engineer is waiting on the contractor to give him a start date on the sidewalk reconstruction project near the Belvac building.

Regarding Project Dovetail, Ms. Bailey's contact will send an updated potential construction schedule to their user to do a timeline of the completion date being about the same time as when their lease ends.

(9) WASHINGTON STREET PROPERTY

A. Approval to use the Elba parking lot for the Healthy Foods event on Oct. 8, 2022

The board agreed to allow the Healthy Foods event to be held in the Elba parking lot.

Also, Mack, from the Public Works Department, is hoping to have paving pricing available at the November EDA meeting.

(10) OTHER BUSINESS

The next meeting will be a joint meeting with the Board of Supervisors. That meeting will be held on October 11.

Mr. Walton moved, seconded by Mr. Braud to enter a closed session.

(11) CLOSED SESSION

Closed Session pursuant to Section 2.2-3711 (A) (5), Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the community.

Mr. Walton moved, seconded by Mr. Braud to come out of the closed session.

(12) ADJOURNMENT

**Chairman Robertson called for a motion to adjourn the September 1, 2022, EDA meeting.
Mr. Walton moved, seconded by Mr. Braud to adjourn the meeting.**

APPROVED:

Chairman

Secretary



MEETING MINUTES

JOINT MEETING ECONOMIC DEVELOPMENT AUTHORITY & BOARD OF SUPERVISORS

Bedford County Administration Building
Ground Floor Training Room
122 E. Main Street
Bedford, VA 24523

October 11, 2022
5:30 p.m.

Economic Development Authority:

Present:

Vicki Gardner - Dist. 2; Wyatt Walton - Dist. 3; Matthew Braud - Dist. 4; Kristy Milton - Dist. 5; James Robertson (Chairman) - Dist. 6; Jim Messier, Chairman - Dist. 7

Absent: David Wells – Dist. 1

Board of Supervisors:

Present:

Mickey Johnson – Dist. 1; Edgar Tuck - Dist. 2; Charla Bansley - Dist. 3; John Sharp (Chairman) - Dist. 4; Tommy Scott, Chairman - Dist. 5; Bob Davis – Dist. 6; Tammy Parker - Dist. 7

Staff Present: Pam Bailey - EDA Secretary; Robert Hiss - County Administrator; Holley Scheffel; Business Programs Coordinator; Patrick Skelley - County Attorney

Guests: Mary Zirkle, Town of Bedford; Shelley Basinger, Bedford County Public Information Officer

Board of Supervisors Chairman John Sharp welcomed everyone to the joint meeting and introduced EDA Chairman Jimmy Robertson. Chairman Robertson shared he hoped that this joint meeting could occur more than once a year where visionary leadership could be shared more regularly between the two boards. Brief introductions of new staff were made to include Shelley Basinger, Bedford County Public Information Officer, and Holley Scheffel, Business Programs Coordinator.

Ms. Bailey gave a presentation about the mission of the EDA, a detailed overview of the past year's accomplishments, a review of business and expansion visits and touchpoints with Bedford businesses, and the forecast looking ahead. She also shared information about a recent Agriculture & Forestry Industries

Development Fund (AFID) grant that was awarded to Bramble Hollow Farm, a successful and rewarding partnership with Liberty University's School of Business and the Civic Recharge Program, and upcoming opportunities for new and expanding Disc golf courses.

Also covered in her presentation were notable data and demographic information about the region. She touched on the need for additional childcare facilities in the county, the expansion of broadband for both residents and businesses, and the marketing she is using to promote the County's business parks. This also included information on the Virginia Business Ready Sites Program and the grant that she is seeking to assist in the development of Phase 2 of the New London Business and Technology Center.

She shared information about the County's Strategic Plan and its goals and focus areas. Ms. Bailey shared that her office is responsible for areas that include small businesses, workforce development, and tourism. Those goal areas include:

- Support school choice and all options for learning
- Increase public-private partnerships for workforce development
- Expand Economic Development Authority Strategy
- Create a redevelopment plan for Montvale
- Expand Tourism Initiatives/Tourism Zone
- Work toward the redevelopment of Body Camp and Montvale School Sites

A brief overview was also given regarding the Town of Bedford and target areas for its Strategic Plan. Three essential projects are the primary focus of the Town including a business-class hotel and an industrial center. The Town is also working to acquire the former WINOA property and hopes to close on this parcel by the end of 2022. The intention of this project is to repurpose the building so that it can function as a regional workforce training center.

Mrs. Scheffel shared that she is working with the local public school system. Part of her role includes working with staff from the Bedford County Public Schools' Career and Technical Education Department as well as Susie G. Gibson's Science and Technology Center. The goal of the Bedford ONE program is to connect students with learning more about local Bedford businesses to help students explore different careers. She also discussed opportunities for internships with business partners. She is also investigating the process required in order to secure a Youth Registered Apprenticeship in Bedford County. This program is offered by the Department of Labor and Industries (DoLI).

A brief discussion was held about the programs and opportunities offered at Susie G. Gibson. Questions were asked about how the Bedford ONE Program operates and how students receive information on upcoming tours. Ms. Scheffel noted that she primarily works with Career Coaches at each of the three high schools to promote the industry tours within the base schools. However, Staunton River High School and Liberty High School have been without a Career Coach since the beginning of this school year. As a result, there has been low participation from each of those schools. The Career Coach is a CVCC employee and CVCC does the hiring for those positions. That position is not currently posted with the College as of the date of this meeting.

The joint meeting adjourned at 6:46 p.m.

The EDA members remained in the Training Room for a short regular monthly meeting.

BALANCE SHEET FOR 2023 4

FUND: 556 ECONOMIC DEVELOPMENT AUTHORITY			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
556	110010	EQUITY IN GENERAL CHECKING	-5,537.12	1,841,077.06
556	120100	BRWA CELL TOWER FUND	.00	17,709.13
556	142100	OTHER RECEIVABLES	38,275.87	72,900.21
556	145700	BEALE NOTES RECEIVABLE	.00	659,038.82
556	145700	DMPRE DAMAGE PREVENTION - NOTES REC	.00	90,225.00
556	181000	LAND	.00	454,408.81
556	181100	BLDG & LAND HELD FOR RESALE	.00	11,001,107.07
556	181200	LAND HELD FOR LEASE	.00	42,628.07
556	182000	CONSTRUCTION IN PROGRESS	.00	1,028,345.18
556	183000	BUILDINGS & IMPROVEMENTS	.00	4,417,721.81
556	184000	MACHINERY & EQUIPMENT	.00	18,253.99
556	189300	ACC DEPR-BUILDINGS & IMPROV	.00	-3,417,335.96
556	189400	ACC DEPR-MACHINERY & EQUIP	.00	-11,443.29
TOTAL ASSETS			32,738.75	16,214,635.90
LIABILITIES				
556	220300	ACCOUNTS PAYABLE	1,990.55	-9,720.51
556	220350	P-CARD PAYABLE	.00	-561.29
556	220600	PERFORMANCE GRANTS PAYABLE	.00	-520,225.00
556	281000	LOT7 SHELL BUILDING - NOTES PAYABLE	.00	-1,879,940.75
556	281000	VCC NOTES PAYABLE	.00	-657,432.19
556	293000	DEFERRED REVENUE UNEARNED	-38,275.87	-72,900.21
556	293100	CVCC PREPAID RENT - CVCC	.00	-142,296.00
TOTAL LIABILITIES			-36,285.32	-3,283,075.95
FUND BALANCE				
556	330000	FUND BALANCE-UNASSIGNED	.00	-12,916,244.65
556	340000	REVENUE CONTROL	.00	-83,278.78
556	350000	EXPENDITURE CONTROL	3,546.57	68,854.81
556	392035	P-CARD CONTROL	.00	-891.33
556	393530	BUDGETARY FBAL RESRVD 4 ENC	.00	-20,014.41
556	395500	ENCUMBRANCES CONTROL	.00	20,014.41
TOTAL FUND BALANCE			3,546.57	-12,931,559.95
TOTAL LIABILITIES + FUND BALANCE			-32,738.75	-16,214,635.90

** END OF REPORT - Generated by Pam Bailey **

YEAR-TO-DATE BUDGET REPORT

FOR 2023 04									
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED				AVAILABLE	PCT	
556 ECONOMIC DEVELOPMENT AUTHORITY	APPROP	ADJSTMTS	BUDGET	YTD	ACTUAL	ENCUMBRANCES	BUDGET	USE/COL	
561500 EDA INTEREST EARNINGS									
561500 415210 BRWA CELL TOWER I	0	0	0	-1,326.51		.00	1,326.51	100.0%	
TOTAL EDA INTEREST EARNINGS	0	0	0	-1,326.51		.00	1,326.51	100.0%	
561800 EDA MISC REVENUE									
561800 418901 MISCELLANEOUS REV	0	0	0	-850.00		.00	850.00	100.0%	
TOTAL EDA MISC REVENUE	0	0	0	-850.00		.00	850.00	100.0%	
561900 EDA RECOVERED COSTS									
561900 419010 BLVAC RECOVERED CO	-1,448	0	-1,448	.00		.00	-1,447.59	.0%	
561900 419010 DMPRE RECOVERED CO	-390	0	-390	.00		.00	-390.41	.0%	
561900 419010 LU RECOVERED COSTS	-2,597	0	-2,597	.00		.00	-2,597.00	.0%	
561900 419010 NANO RECOVERED COS	-393	0	-393	.00		.00	-393.00	.0%	
561900 419010 SMPLM SMPLM -RECOV	-1,061	0	-1,061	.00		.00	-1,061.00	.0%	
TOTAL EDA RECOVERED COSTS	-5,889	0	-5,889	.00		.00	-5,889.00	.0%	
564100 EDA OTHER FINANCING SOURCES									
564100 441110 TRANSFER FROM GEN	-163,055	0	-163,055	.00		.00	-163,055.00	.0%	
TOTAL EDA OTHER FINANCING SOURCES	-163,055	0	-163,055	.00		.00	-163,055.00	.0%	
565600 EDA ADMINISTRATION									
565600 531110 ACCOUNTING & AUDI	8,000	0	8,000	7,100.00		.00	900.00	88.8%	
565600 531120 ADVERTISING SERVI	6,500	0	6,500	656.30		.00	5,843.70	10.1%	
565600 531130 ATTORNEY AND LEGA	2,500	0	2,500	.00		.00	2,500.00	.0%	
565600 531220 SAL ADMIN SALARY -	21,864	0	21,864	.00		.00	21,864.41	.0%	

YEAR-TO-DATE BUDGET REPORT

FOR 2023 04

ACCOUNTS FOR: 556	ECONOMIC DEVELOPMENT AUTHORITY	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
565600 531410	BUILDING REPAIR &	150,000	0	150,000	.00	.00	150,000.00	.0%
565600 531410	CVCC BUILDING REPA	0	0	0	2,488.00	.00	-2,488.00	100.0%
565600 531420	GROUPS REPAIR &	0	0	0	390.00	.00	-390.00	100.0%
565600 531510	POSTAGE AND FREIG	120	0	120	.00	.00	120.00	.0%
565600 531730	CONFERENCE & EDUC	1,500	0	1,500	.00	.00	1,500.00	.0%
565600 531750	EMPLOYEE RECOGNIT	100	0	100	.00	.00	100.00	.0%
565600 531820	TRAVEL MILEAGE	1,200	0	1,200	394.55	.00	805.45	32.9%
565600 541270	CONTRIBUTIONS TO	2,500	0	2,500	.00	.00	2,500.00	.0%
565600 551210	GENERAL LIABILITY	653	0	653	.00	.00	653.00	.0%
565600 551220	AUTOMOBILE LIABIL	150	0	150	.00	.00	150.00	.0%
565600 551230	PROPERTY INSURANC	9,935	0	9,935	.00	.00	9,935.00	.0%
565600 551240	BOILER AND MACHIN	1,170	0	1,170	.00	.00	1,170.00	.0%
565600 551250	OTHER FINANCIAL I	675	0	675	.00	.00	675.00	.0%
565600 551260	PUBLIC OFFICIALS	182	0	182	.00	.00	182.00	.0%
565600 551290	CYBER RISK INSURA	100	0	100	.00	.00	100.00	.0%
565600 561140	FOOD & MEALS NON-	2,300	0	2,300	534.70	.00	1,765.30	23.2%
565600 561140	BDONE BDONE-FOOD M	1,200	0	1,200	110.19	.00	1,089.81	9.2%
565600 561140	BSAPP BSAPP-FOOD M	2,500	0	2,500	.00	.00	2,500.00	.0%
565600 581680	CVCC CVCC-OTHER MI	0	0	0	1,500.00	.00	-1,500.00	100.0%
TOTAL EDA ADMINISTRATION		213,149	0	213,149	13,173.74	.00	199,975.67	6.2%
565610 EDA PERFORMANCE INCENTIVES								
565610 541530	PERFORMANCE INCEN	120,000	0	120,000	.00	.00	120,000.00	.0%
TOTAL EDA PERFORMANCE INCENTIVES		120,000	0	120,000	.00	.00	120,000.00	.0%
565615 EDA BEDFORD CTR FOR BUSINESS								
565615 531410	BUILDING REPAIR &	3,200	0	3,200	.00	.00	3,200.00	.0%
565615 531410	CVCC CVCC-BLDG REP	0	0	0	2,469.07	.00	-2,469.07	100.0%
565615 531420	GROUPS REPAIR &	8,900	0	8,900	1,450.02	.00	7,449.98	16.3%
565615 531430	CVCC CVCC - EQUIP	6,500	0	6,500	5,304.00	.00	1,196.00	81.6%
565615 531430	ECOST ECOST - EQUI	2,000	0	2,000	.00	.00	2,000.00	.0%
565615 551110	CVCC CVCC-ELECTRIC	40,000	0	40,000	11,045.87	.00	28,954.13	27.6%
565615 551130	CVCC CVCC-WATER &	2,000	0	2,000	534.41	.00	1,465.59	26.7%
565615 551170	OTHER SERVICE CHA	0	0	0	87.72	.00	-87.72	100.0%
565615 561510	CVCC CVCC-BUILDING	0	0	0	16.44	.00	-16.44	100.0%
TOTAL EDA BEDFORD CTR FOR BUSINESS		62,600	0	62,600	20,907.53	.00	41,692.47	33.4%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 04

ACCOUNTS FOR: 556 ECONOMIC DEVELOPMENT AUTHORITY	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
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56561515 RENT

56561515 415201 CVCC PROPERTY RE	-142,296	0	-142,296	.00	.00	-142,296.00	.0%
56561515 415201 ECOST PROPERTY R	-121,280	0	-121,280	-20,213.34	.00	-101,066.66	16.7%
56561515 415201 MBC PROPERTY REN	-3,600	0	-3,600	-1,500.00	.00	-2,100.00	41.7%
TOTAL RENT	-267,176	0	-267,176	-21,713.34	.00	-245,462.66	8.1%

565621 EDA BEDFORD BREWERY

565621 591130 VCC VCC-DEBT PRINC	13,035	0	13,035	1,013.87	.00	12,021.42	7.8%
565621 591140 VCC VCC-DEBT INTER	30,783	0	30,783	2,637.66	.00	28,145.41	8.6%
TOTAL EDA BEDFORD BREWERY	43,818	0	43,818	3,651.53	.00	40,166.83	8.3%

56562115 RENT

56562115 415201 BREW PROPERTY RE	-43,818	0	-43,818	-10,954.59	.00	-32,863.77	25.0%
TOTAL RENT	-43,818	0	-43,818	-10,954.59	.00	-32,863.77	25.0%

565655 EDA MONTVALE CTR FOR COMMERCE

565655 531420 GROUNDS REPAIR &	1,125	0	1,125	1,170.00	.00	-45.00	104.0%
TOTAL EDA MONTVALE CTR FOR COMMERCE	1,125	0	1,125	1,170.00	.00	-45.00	104.0%

565680 EDA WASHINGTON STREET

565680 531220 SKILLED SERVICES	0	0	0	150.00	.00	-150.00	100.0%
565680 531410 BUILDING REPAIR &	10,000	0	10,000	350.00	.00	9,650.00	3.5%
565680 531420 GROUNDS REPAIR &	101,500	0	101,500	365.01	.00	101,134.99	.4%
TOTAL EDA WASHINGTON STREET	111,500	0	111,500	865.01	.00	110,634.99	.8%

56568015 WASHINGTON STREET RENT

YEAR-TO-DATE BUDGET REPORT

FOR 2023 04

ACCOUNTS FOR: 556 ECONOMIC DEVELOPMENT AUTHORITY	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
56568015 415201 PROPERTY RENTAL	0	0	0	-5,100.00	.00	5,100.00	100.0%
56568015 415201 VISTA PROPERTY R	-30,600	0	-30,600	.00	.00	-30,600.00	.0%
TOTAL WASHINGTON STREET RENT	-30,600	0	-30,600	-5,100.00	.00	-25,500.00	16.7%
565685 EDA NEW LONDON							
565685 531210 A & E SERVICES	20,000	0	20,000	2,010.00	.00	17,990.00	10.1%
565685 531220 SKILLED SERVICES	0	0	0	750.00	.00	-750.00	100.0%
565685 531410 BUILDING REPAIR &	0	0	0	775.00	.00	-775.00	100.0%
565685 531420 GROUNDS REPAIR &	20,000	0	20,000	4,482.51	.00	15,517.49	22.4%
565685 551110 ELECTRICAL SERVIC	7,100	0	7,100	1,823.58	.00	5,276.42	25.7%
565685 561570 SIGNAGE	1,000	0	1,000	.00	.00	1,000.00	.0%
565685 582160 MEADE MEADE-ROADS	0	0	0	6,451.42	20,014.41	-26,465.83	100.0%
565685 591130 LOT7 SHELL BLDG -	153,534	0	153,534	9,932.92	.00	143,600.96	6.5%
565685 591140 LOT7 SHELL BLDG -	0	0	0	2,861.57	.00	-2,861.57	100.0%
TOTAL EDA NEW LONDON	201,634	0	201,634	29,087.00	20,014.41	152,532.47	24.4%
56568515 RENT							
56568515 415201 BLVAC PROPERTY R	-260,000	0	-260,000	-43,334.34	.00	-216,665.66	16.7%
TOTAL RENT	-260,000	0	-260,000	-43,334.34	.00	-216,665.66	16.7%
TOTAL ECONOMIC DEVELOPMENT AUTHORITY	-16,712	0	-16,712	-14,423.97	20,014.41	-22,302.15	-33.5%
TOTAL REVENUES	-770,538	0	-770,538	-83,278.78	.00	-687,259.58	
TOTAL EXPENSES	753,827	0	753,827	68,854.81	20,014.41	664,957.43	

YEAR-TO-DATE BUDGET REPORT

FOR 2023 04

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
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GRAND TOTAL	-16,712	0	-16,712	-14,423.97	20,014.41	-22,302.15	-33.5%
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** END OF REPORT - Generated by Pam Bailey **