Hi, just a reminder that you're receiving this email because you have expressed an interest in Bedford County Office of Economic Development. Don't forget to add tblido@bedfordcountyva.gov to your address book so we'll be sure to land in your inbox!

You may <u>unsubscribe</u> if you no longer wish to receive our emails.



Bedford Business First

News from Bedford County Office of Economic Development - December 2018

Bedford County by the numbers

Population: 77,724

Labor Force	38,731
Employed	37,671
Unemployment rate	2.7%
Advertised jobs	659

Source: VirginiaLMI.com October 2018 report

About our office

The Office of Economic Development is responsible for planning, developing, and directing business and economic development programs and services in Bedford County, Virginia.



Traci Blido Director 540-587-5670 ext. 1371

Governor Northam visits Bedford to make Broadband announcment



Bedford County's work toward expanding Broadband in the County has received recognition at the state level. On Friday, December 14, Governor Northam made a trip to Bedford to announce \$50 Million from the General Assembly for localities to be able to apply for and use toward broadband expansion in rural areas.

The Governor made the announcement in Bedford citing our County as "an almost perfect model" for how localities can create public private partnerships to expand broadband access for those who do not currently have service. <u>Read the</u> <u>full news release here.</u>

In September 2018, the Board of Supervisors authorized a Public Private

Partnership to work with Blue Ridge Towers to build-out the County's broadband infrastructure. <u>Read the full story here.</u>

Business leaders discuss workforce solutions



Pam Bailey Marketing & Business Development 540-587-5670 ext. 1375

Like what you see here?

We post regularly to keep you up to date on projects taking place in the community, continuing education opportunities, and more!



<u>'Like" us on</u> Facebook



<u>"Follow" us on</u> <u>Twitter</u>



<u>"Follow" us</u> on Instagram

Visit our website



Thank you to everyone who came out to our year-end Business Roundtable event on December 12 at CVCC in Bedford. Traci presented information regarding the 'wins' and growth in the County this past year and challenges that we face with our low unemployment numbers. Watch for more roundtable events in 2019 and be part of the conversation

KMR Breaks Ground on New Addition



KMR groundbreaking ceremony in Forest.

KMR Aviation in Forest officially broke ground on its new repair center on November 8. The new 3,700 square foot addition adjacent to its current 7,200 square foot facility will bring the company's total footprint to nearly 11,000 square feet and is expected to spur a dozen new full-time jobs in Bedford County over the next two years. <u>Read more here >></u>

KMR is having great success working with Liberty University aviation students through an <u>apprenticeship</u> program. The company's apprenticeship model is one that could be emulated by other companies who are hiring local, talented, college students as a way to develop its workforce.

Bedford ONE Takes Culinary and Public Safety Tours



BCPS students tour Sodexo at Liberty University.

Culinary students from Bedford Science & Technology Center, along with about a dozen other BCPS students interested in the culinary field, got a behind the scenes tour at **Sodexo**, the food service provider for Liberty University.

The massive operation feeds 25,000 students every day, plus thousands more people during sporting events. The students met with Executive Chef, Michael Lowe, who talked about the importance of having a passion for the food service industry before making it a career.

Following the Sodexo tour, we headed to **CVCC's Culinary Arts** building to talk about the program and what students can expect to learn.

Students interested in Public setety togred facilities in B 0 ember 4, students toured t **1** Dispatch Cente É-9the Town of Bedford Police Department e Bedford County Courthouse. This is alw for students who enjoy se lice car up clos d listening to the dispatchers action. d) lude Custom Truck One Source, Sentry Tours University of Lynch PT Equipme program These to eer explor ties o high school students ford Cou blic chools. If 30 BCPS stud company to ho a tour fo In please c

Guidance Counselors tour BSTC



On November 6, all guidance counselors from Bedford County Public Schools toured Bedford Science and Technology Center. We were treated to a catered lunch by the Culinary Arts teacher and learned about career pathway programs at the school including nursing, automotive technology, culinary, ROTC, and construction to name a few. Many students who finish the coursework to on to a career in nursing, engineering, or another skilled trade with highpaying jobs.

Year-end Review

EMPLOYMENT NUMBERS 1,060 79,931 38,731 LABOR FORCE UNEMPLOYED PROJECTED POPULATION IN 2020 2.7% 91 UNEMPLOYMENT MEAN AVERAGE ADVERTISED JOB WAGE **OPENINGS**

In the past year we have seen our unemployment rate drop from 3.5% to 2.7%. While this may look like a positive, the challenge we face is a decrease in the available workforce. The good news is that our population is trending in a positive direction. In the 2010 census, Bedford County had a population of 68,676. By 2020 we are projected to have a population of nearly 80,000 people and by 2040 that number will rise by another 12,000.

Shell building update



We have signed a contract with Price Buildings to construct our 40,000 sq. ft. building in our New London Business & Technology Center park in Forest. Site plans have been signed and groundbreaking is expected in early 2019.

Call us for information to see if this building is right for your

Source: US Census Bureau, October 2018

manufacturing business. 540-587-5670

Expanding? We have pad-ready sites.



Our premier New London Business and Technology Center park in Forest has freshly graded and cleared lots for sale ranging in size from 4 acres to 15+ acres. Additional larger lots are also available. Call the Office of Economic Development to learn how we can help your business grow in Bedford County. **540-587-5670**

Bedford County Office of Economic Development Traci Blido, Director 540-587-5670